

# Consolidated Balance Sheet

as at 31 December 2007

<i>in HK\$ million</i>	note	2007	2006
<b>Non-Current Assets</b>			
Fixed Assets	13		
Property, plant and equipment		<b>13,158</b>	10,593
Investment properties		<b>10,895</b>	9,604
Properties under development		<b>4,288</b>	2,712
Leasehold land		<b>1,641</b>	1,712
		<b>29,982</b>	24,621
Jointly controlled entities	15	<b>17,446</b>	14,922
Associated companies	16	<b>17,941</b>	16,416
Other financial assets	17	<b>7,502</b>	2,819
Intangible assets	18	<b>4,105</b>	2,986
Deferred tax assets	30	<b>100</b>	103
Derivative financial instruments	29	<b>150</b>	117
Non-current deposits	19	<b>5,723</b>	–
		<b>82,949</b>	61,984
<b>Current Assets</b>			
Properties held for sale	13	<b>440</b>	705
Assets held for sale	20	<b>1,127</b>	–
Inventories	21	<b>5,982</b>	3,920
Debtors, accounts receivable, deposits and prepayments	22	<b>8,292</b>	6,377
Cash and bank deposits		<b>8,045</b>	3,679
		<b>23,886</b>	14,681
<b>Current Liabilities</b>			
Bank loans, other loans and overdrafts			
secured	26	<b>328</b>	285
unsecured	26	<b>3,326</b>	1,404
Creditors, accounts payable, deposits and accruals	23	<b>10,727</b>	8,035
Liabilities held for sale		<b>2</b>	–
Provision for taxation		<b>590</b>	319
		<b>14,973</b>	10,043
<b>Net Current Assets</b>		<b>8,913</b>	4,638
<b>Total Assets Less Current Liabilities</b>		<b>91,862</b>	66,622
<b>Non-Current Liabilities</b>			
Long term borrowings	26	<b>25,000</b>	16,604
Deferred tax liabilities	30	<b>2,094</b>	1,954
Derivative financial instruments	29	<b>69</b>	55
		<b>27,163</b>	18,613
<b>Net Assets</b>	4	<b>64,699</b>	48,009
<b>EQUITY</b>			
Share capital	24	<b>885</b>	878
Reserves	25	<b>57,138</b>	43,217
Proposed dividend		<b>1,770</b>	2,415
<b>Equity attributable to Shareholders of the Company</b>		<b>59,793</b>	46,510
<b>Minority Interests</b>		<b>4,906</b>	1,499
<b>Total Equity</b>		<b>64,699</b>	48,009

Larry Yung Chi Kin  
Director

Henry Fan Hung Ling  
Director