

Directors and Senior Managers

(Information in this section reflects the position as at the date of announcing 2008 final results. Subsequently on 8 April 2009, Mr Larry Yung Chi Kin and Mr Henry Fan Hung Ling resigned from the Board; Mr Chang Zhenming was appointed as Chairman and Managing Director of the Company.)

Executive Directors

Larry Yung Chi Kin (Chairman), aged 67, a Director since 1990, is the Vice Chairman and Managing Director of CITIC Hong Kong (Holdings) Limited ('CITIC HK') and an Executive Director of CITIC Group. He worked for 14 years with the Ministry of Electric Power in the People's Republic of China ('PRC') before coming to Hong Kong in 1978, and had extensive management experience before establishing CITIC HK in 1987.

Henry Fan Hung Ling (Managing Director), aged 60, a Director since 1990, is a Deputy Chairman of Cathay Pacific Airways Limited ('Cathay') and a Deputy Managing Director of CITIC HK. Before joining CITIC HK in 1987, Mr Fan held senior management positions with a number of corporations and also practised law as a barrister.

Peter Lee Chung Hing (Deputy Managing Director), aged 55, is a director of CITIC Pacific Mining Management Pty Ltd ('CITIC Pacific Mining') and several Group companies involved in special steel projects. Before joining CITIC HK in 1988, Mr Lee was with major banking and shipping groups in Hong Kong. He joined CITIC Pacific Limited ('CITIC Pacific') in 1990.

Carl Yung Ming Jie (Deputy Managing Director), aged 40, a Director since 2000, is the Chairman of Shanghai CITIC Square Co., Ltd. and Shanghai New Westgate Garden Property Co., Ltd. He is also a director of CITIC Pacific China Holdings Limited ('CP China') and other Group companies concerned with property, infrastructure and special steel projects in the PRC. He joined CITIC Pacific in 1993. He is the son of Mr Larry Yung Chi Kin.

Vernon Francis Moore (Group Finance Director), aged 62, a Director since 1990, is a director of CITIC Pacific Mining, the Chairman of New Hong Kong Tunnel Company Limited ('NHKTC') and Western

Harbour Tunnel Company Limited ('WHT') and a non-executive director of Cathay and CLP Holdings Limited ('CLP Holdings'). Mr Moore joined CITIC HK in 1987 after holding senior management positions with a number of financial institutions and acted as an executive director of CITIC HK until August 2007.

Li Shilin (Executive Director), aged 59, a Director since 2000, is an Executive Director and a Vice President of CITIC Group. He is also the Chairman of CITIC Guoan Group, CITIC Guoan Information Industry Co., Ltd. and CITIC Offshore Helicopter Co., Ltd.

Liu Jifu (Executive Director), aged 65, a Director since 2001, is a director of CITIC HK and CITIC International Financial Holdings Limited. Before joining CITIC HK in 2000, Mr Liu worked with the Financial and Economics Research Institute in the China Academy of Social Sciences for 5 years. Formerly, he was an Executive Director of China Everbright Group Limited, the Chairman of China Everbright Travel Inc and China PINGHE Import & Export Co., Ltd.

Milton Law Ming To (Executive Director), aged 45, a Director since 2006, is a director of NHKTC, WHT, Hong Kong Transport, Logistics and Management Company Limited, Daye Special Steel Co., Ltd. ('Daye Special Steel'), CITIC Pacific Mining and other Group companies concerned with infrastructure, environmental, special steel, iron ore mining and property projects. Before joining CITIC Pacific in 1992, he worked in the banking industry.

Wang Ande (Executive Director), aged 59, a Director since 2006, is the Managing Director of CP China and a director of other Group companies concerned with property projects in the PRC. Before joining CITIC Pacific in 2003, he served in the Shanghai Municipal Government and Pudong New Area Government responsible for lands and property development of the city.

Kwok Man Leung (Executive Director), aged 40, a Director since 2008, is a director of NHKTC and other Group companies concerned with special steel and environmental projects and a non-executive director of CITIC 1616 Holdings Limited ('CITIC 1616') and Dah Chong Hong Holdings Limited ('DCH Holdings'). He joined CITIC Pacific in 1993 after gaining experience in sales and business development with a major Hong Kong listed company.

Non-Executive Directors

Willie Chang, aged 65, a Director since 1987, is a member of both Audit Committee and Remuneration Committee of the Company. Mr Chang is the sole proprietor of Willie Chang & Co., Solicitors, with over 39 years' experience in legal practice, including as a partner of Johnson, Stokes and Master.

Hamilton Ho Hau Hay, aged 58, a Director since 1992, is a non-executive director of DCH Holdings and King Fook Holdings Limited. Mr Ho is also an independent non-executive director of New World Development Company Limited, an executive director of Honorway Investments Limited ('Honorway') and Tak Hung (Holding) Company Limited ('Tak Hung'). He is the brother of Mr Norman Ho Hau Chong.*

Alexander Reid Hamilton, aged 67, a Director since 1994, is the Chairman of the Audit Committee and a member of the Remuneration Committee of the Company. Mr Hamilton was a partner of PricewaterhouseCoopers where he practised for 16 years. He is an independent non-executive director of China COSCO Holdings Company Limited, Shangri-La Asia Limited, Esprit Holdings Limited and Octopus Cards Limited.*

Hansen Loh Chung Hon, aged 71, a Director since 1994, is a member of the Audit Committee of the Company. Mr Loh is the Managing Director of Wyler Textiles, Limited and an independent non-executive director of CLP Holdings.*

Norman Ho Hau Chong, aged 53, a Director since 1994, is the Chairman of the Remuneration Committee of the Company. Mr Ho is an Executive Director of Honorway, Tak Hung, Miramar Hotel and Investment Company, Limited and New World Mobile Holdings Limited, a director of Hong Kong Ferry (Holdings) Company Limited, Lee Hing Development Limited, Shun Tak Holdings Limited, Starlight International Holdings Limited and Taifook Securities Group Limited. He is the brother of Mr Hamilton Ho Hau Hay.*

André Desmarais, aged 52, a Director since 1997, is the President and Co-Chief Executive Officer of Power Corporation of Canada. He is a Senior Advisor to the International Advisory Council of China Association for the Promotion of Industrial Development.

Chang Zhenming, aged 52, a Director since 2006, is the Vice Chairman and President of CITIC Group, the Vice Chairman of CITIC International Financial Holdings Limited and China CITIC Bank Corporation Limited. From March 2000 to June 2005, he was an executive director of CITIC Pacific. He has over 20 years' broad range of experience in banking, finance and securities business. He was formerly the Vice Chairman and President of China Construction Bank Corporation.

Zhang Jijing, aged 53, a Director with effect from 1 April 2009, is a director, the assistant president and the director-general of the Strategy and Planning Department of CITIC Group. He is also an executive director of CITIC Resources Holdings Limited, a non-executive director of CITIC Securities Co., Ltd. and China CITIC Bank Corporation Limited. Mr Zhang has previously been the managing director of CITIC Australia Group, a director and vice president of CITIC Australia Pty. Ltd., and the deputy division chief of the overseas investment department of China International Trust and Investment Corporation. He has over 23 years' experience in corporate management, industrial investment, business finance and the aluminium industry.

Ju Weimin, aged 46, a Director with effect from 1 April 2009, is a director and the chief financial officer of CITIC Group. He is also the chairman of CITIC Trust Co. Ltd., a non-executive director of CITIC Securities Co., Ltd., China CITIC Bank Corporation Limited and Asia Satellite Telecommunications Holdings Limited. He has over 20 years' experience in finance, investment and corporate management.

Peter Kruyt (Alternate Director to Mr André Desmarais), aged 53, an alternate director since 2003, is Vice President of Power Corporation of Canada, Chairman of Power Pacific Corporation Limited, the Canada-China Business Council and Concordia University and President and Chief Executive Officer of Victoria Square Ventures Inc.

* *Independent Non-executive Director*

Senior Managers

Stella Chan Chui Sheung (Company Secretary), aged 46, is a non-executive director of DCH Holdings and CITIC 1616. Before joining CITIC HK in 1988 and CITIC Pacific in 1990, she worked in the company secretarial field. She has over 20 years of experience in the company secretarial aspect.

Paul Lo Kai Sing (Director, Group Human Resources and Administration), aged 53, joined CITIC Pacific in January 2005. He has many years experience in human resources management in a variety of industries, including electronics manufacturing, multinational trading conglomerates and integrated multi-media services, and once served as the General Manager, Group Human Resources and Communications of Dah Chong Hong from 1997 to 2000.

Aaron Wong Ha Hang (Director, Property Department), aged 50, is an Executive Director of HK Resort, a director of NHKTC and other Group companies concerned with property and environmental projects. Before joining CITIC Pacific in 1996, he worked for an international consulting firm in the United Kingdom and in Hong Kong.

Cai Xinghai (Director, Industries), aged 64, is a Deputy Managing Director of CITIC HK, the Chairman of Daye Special Steel, the Vice Chairman of Jiangyin Xingcheng Special Steel and Hubei Xin Yegang Steel Co., Ltd. and a director of other Group companies concerned with special steel projects. He is also the chief representative of CITIC Pacific's Wuxi Office. He joined CITIC Pacific in 1994 and has extensive experience in the management of special steel manufacturing in mainland China.

Holly Chen Meng (Director, Group Investor Relations), aged 42, joined CITIC Pacific in 2001. Prior to that she had over 10 years experience working for several major global investment banks, where she obtained extensive experience in corporate finance and corporate communications.

Wang Gongcheng (Director, Mineral Resources), aged 63, is a director of CITIC Pacific Mining. He joined CITIC Pacific in 2006 and has extensive experience in the management of mining corporations in Australia and mainland China.

Kevin Kwan Kit Tong (Director, Financial Control), aged 50, joined CITIC Pacific in January 2009. Before joining CITIC Pacific, he was the Executive Director, Chief Executive Officer and Group Controller of a Hong Kong listed company in the semi conductor industry. He has over 20 years experience in financial management and has worked for CITIC Group companies in Hong Kong and Australia as management staff of Financial Control between 1992 to 1999.