



CITIC PACIFIC

CITIC Pacific Limited 中信泰富有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 267)

CHANGE OF DIRECTORS

The Board of Directors (the “Board”) of CITIC Pacific Limited (the “Company”) announces that Mr. Norman Yuen Kee Tong resigns as a Deputy Managing Director of the Company with effect from 8th January, 2007 to act as Director and Chief Executive Officer of CITIC 1616 Holdings Limited, a wholly owned subsidiary of the Company, principally engaged in provision of global interconnection platform and telecommunications hubbing services with a focus on China. Mr. Yuen will continue to serve the Company as a consultant on the telecommunications business. Mr. Yuen confirms that he has no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company.

The Board expresses gratitude to Mr. Yuen for his contributions made to the Company.

Concurrently, Messrs. Carl Yung Ming Jie and Leslie Chang Li Hsien, executive directors of the Company, will be appointed as Deputy Managing Directors of the Company with effect from 8th January, 2007.

By Order of the Board
CITIC Pacific Limited
Alice Tso Mun Wai
Company Secretary

Hong Kong, 8th January, 2007

As at the date of this announcement, the executive directors of the Company are Messrs. Larry Yung Chi Kin (Chairman), Henry Fan Hung Ling, Peter Lee Chung Hing, Carl Yung Ming Jie, Leslie Chang Li Hsien, Vernon Francis Moore, Li Shilin, Liu Jifu, Chau Chi Yin, Milton Law Ming To and Wang Ande; the non-executive directors of the Company are Messrs. Willie Chang, André Desmarais, Chang Zhenming and Peter Kruyt (alternate director to Mr. André Desmarais); and the independent non-executive directors of the Company are Messrs. Hamilton Ho Hau Hay, Alexander Reid Hamilton, Hansen Loh Chung Hon and Norman Ho Hau Chong.

“Please also refer to the published version of this announcement in The Standard and Hong Kong Economic Times.”