



CITIC PACIFIC

CITIC Pacific Limited
中信泰富有限公司

(Incorporated in Hong Kong with limited liability)

The directors of CITIC Pacific Limited (“the Company”) announce that Mr. Chau Cham Son resigns as director of the Company with effect from 9th May, 2002 upon his well deserved retirement.

In addition, Mr. Zhang Yichen resigns as executive director of the Company with effect from 9th May, 2002, to be transferred to CITIC Capital Markets Holdings Limited (“CITIC Capital”) as Deputy Chief Executive upon completion of the Company’s proposed acquisition of 50% interest in CITIC Capital.

The directors of the Company express gratitude for their contributions made to the Company.

By Order of the Board
Alice Tso Mun Wai
Company Secretary

Hong Kong, 9th May, 2002

“Please also refer to the published version of this announcement in Hong Kong iMail and Hong Kong Economic Times”