



CITIC PACIFIC

**CITIC Pacific Limited**  
**中信泰富有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 267)**

**RESIGNATION OF DIRECTOR**

The directors of CITIC Pacific Limited (“the Company”) announce that Mr. Chang Zhenming resigns as executive director of the Company with effect from 15 June, 2005 for personal reasons.

Mr. Chang confirms that he has no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company.

The directors of the Company express gratitude for his contributions made to the Company.

By Order of the Board  
**Alice Tso Mun Wai**  
*Company Secretary*

Hong Kong, 15 June, 2005

*As at the date of this announcement, the executive directors of the Company are Messrs Larry Yung Chi Kin (Chairman), Henry Fan Hung Ling, Vernon Francis Moore, Peter Lee Chung Hing, Norman Yuen Kee Tong, Yao Jinrong, Li Shilin, Carl Yung Ming Jie, Liu Jifu and Leslie Chang Li Hsien. The non-executive directors of the Company are Messrs Willie Chang, André Desmarais and Peter Kruyt (alternate director to Mr. André Desmarais). The independent non-executive directors of the Company are Messrs Hamilton Ho Hau Hay, Alexander Reid Hamilton, Hansen Loh Chung Hon and Norman Ho Hau Chong.*

“Please also refer to the published version of this announcement in The Standard and Hong Kong Economic Times.”