



CITIC PACIFIC

CITIC Pacific Limited
中信泰富有限公司
(Incorporated in Hong Kong with limited liability)

(Stock Code: 267)

The following is an English translation of the notice issued by Daye Special Steel Co., Ltd. (“Daye”) for convening shareholders’ meeting to approve “the proposal on the utilization of surplus reserve and capital reserve to set off losses”, copy of which is published by Daye on the website of Shenzhen Stock Exchange in the People’s Republic of China. In case of any inconsistency, the Chinese version shall prevail over the English translation. Daye is a subsidiary of CITIC Pacific Limited.

Stock Code: 000708 Abbr. Stock Name: Daye Special Steel Ann. No.: 2005-031

**Notice for Convening the 3rd Extraordinary General Meeting in 2005 of
Daye Special Steel Co., Ltd.**

The Company and members of its board of directors as a whole warrant the truth, accuracy and completeness of the information disclosed herein without any false statement, misleading representation or material omission.

The Fourth Session of the board of directors (the “Board”) at the eighth Board meeting resolved to convene the 3rd Extraordinary General Meeting (the “Meeting”) on 30 December 2005. Notice is hereby given as follows:

I. Details of the Meeting

1. Time: 9:00 a.m., 30 December 2005
2. Venue: Conference Room 2 of the Company
3. Convener: the Board of the Company
4. Poll: Vote on the spot
5. Eligible attendants:

- (1) All shareholders of the Company whose names appear on the register maintained by the Shenzhen branch of China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司) at the closing of the afternoon trading session on 22 December 2005. Any shareholder who cannot attend the meeting is entitled to appoint a proxy by written notice to attend on his/her behalf;

(2) Directors, supervisors and other senior management of the Company;

(3) Solicitors appointed by the Company.

II. Businesses to be Transacted

1. Motion:

To consider and if appropriate, approve the “Proposal on the Utilization of Surplus Reserve and Capital Reserve to Set Off Losses”;

2. Disclosure:

For details of the above motion, please refer to the announcement on the Resolutions of the Eighth Meeting of the Fourth Session of the Board of Directors of the Company published on the same day in China Securities Journal and on the website www.cninfo.com.cn.

III. Registration at the Meeting

1. Method of registration: On-site or by post or facsimile

2. Time: From 28 December 2005 to 29 December 2005 (9:00 a.m. to 12:00 noon and 2:00 p.m. to 5:00 p.m.)

3. Venue: Office of the Secretary to the Board of Daye Special Steel Co., Ltd., at 316 Huangshi Road, Huangshi City, Hubei Province.

4. Documents to be presented for registration and voting by proxies: For authorized representative of corporate shareholder: shareholder’s stock

account certificate, shareholding certificate, copy of business license and identity card of the representative; for proxy of corporate shareholder: shareholder's stock account certificate, shareholding certificate, copy of business license, identity card of the proxy and power of attorney from the authorized representative; for individual shareholder: stock account certificate, shareholding certificate and identity card; for proxy of individual shareholder: power of attorney, identity card of the proxy, shareholder's stock account certificate and shareholding certificate.

IV. Miscellaneous

1. Contact information:

- (1) Contact person: Wang Pingguo (王平國) Peng Baitiao (彭百條)
- (2) Tel: 0714-6293836
- (3) Fax: 0714-6296570
- (4) Postal code: 435001

2. Expenses in connection with the meeting: Attendants shall bear their own accommodation and traveling expenses.

V. Power of Attorney

I hereby appoint Mr/Ms _____ as my proxy to attend the 3rd Extraordinary General Meeting of Daye Special Steel Co., Ltd. in 2005 and vote thereat on my behalf.

Principal (Signature):

ID No. of the Principal:

Principal's Stock Account No.:

Number of Shares Held by the Principal:

Proxy (Signature):

ID No. of the Proxy:

Period of authorisation :

Date of Authorization:

Board of Directors

Daye Special Steel Co., Ltd.

29 November 2005

End

Hong Kong, 29th November, 2005