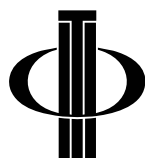


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CITIC PACIFIC

CITIC Pacific Limited

中信泰富有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 267)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board of Directors (the “Board”) of CITIC Pacific Limited (the “Company”) is pleased to announce that Mr Zhang Jijing and Mr Ju Weimin are appointed as non-executive Directors of the Company with effect from 1 April 2009.

Mr Zhang Jijing, aged 53, is currently a director, the assistant president and the director-general of the Strategy and Planning Department of CITIC Group. He is also an executive director of CITIC Resources Holdings Limited (listed on the Hong Kong Stock Exchange), a non-executive director of CITIC Securities Co., Ltd. (listed on the Shanghai Stock Exchange) and China CITIC Bank Corporation Limited (listed on the Hong Kong Stock Exchange and the Shanghai Stock Exchange). Mr Zhang has previously been the managing director of CITIC Australia Group, a director and vice president of CITIC Australia Pty. Ltd., and the deputy division chief of the overseas investment department of China International Trust and Investment Corporation. Mr Zhang had, over a decade ago, also served as a non-executive director of certain companies in which CITIC Australia Pty. Ltd. had invested in (including Yaohan International Holdings Limited and Pacific Asia International Pty Limited). From 14 February 1996 to 22 November 1997 and from 24 February 1998 to 20 November 1998, Mr Zhang served as a non-executive director of Yaohan International Holdings Limited (a company incorporated in Bermuda and subsequently in liquidation). Current status and outcome of the proceeding is unknown. Mr Zhang also served as a non-executive director of Pacific Asia International Pty Limited from 30 June 1995 to 17 September 1999 and this company was deregistered on 20 June 2004 after its liquidation. The Board is of the view that Mr Zhang's role as a non-executive director of the aforesaid companies which went into liquidation do not have any significant impact on Mr Zhang's qualification to serve as our director. He has over 23 years' experience in corporate management, industrial investment, business finance and the aluminium industry.

Mr Zhang obtained a Bachelor Degree in Engineering from Hefei Polytechnic University in Anhui Province and a Master Degree in Economics from the Graduate School of Chinese Academy of Social Sciences in Beijing.

Following his appointment, Mr Zhang will receive from the Company a director's fee of HK\$200,000 per annum (on a pro rata basis), which is determined by shareholders of the Company, at the same rate as that payable by the Company to other directors of the Company. As at the date hereof, he is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed, Mr Zhang has no relationships with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr Zhang. Pursuant to the Company's articles of association, Mr Zhang will retire and be eligible for re-election at the next annual general meeting. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Company's articles of association.

In relation to the appointment of Mr Zhang as a non-executive Director of the Company, save as disclosed above, there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

Mr Ju Weimin, aged 46, is currently a director and the chief financial officer of CITIC Group. He is also the chairman of CITIC Trust Co. Ltd., a non-executive director of CITIC Securities Co., Ltd. (listed on the Shanghai Stock Exchange), China CITIC Bank Corporation Limited (listed on the Hong Kong Stock Exchange and the Shanghai Stock Exchange), Asia Satellite Telecommunications Holdings Limited (listed on the Hong Kong Stock Exchange), CITIC International Financial Holdings Limited (listed on the Hong Kong Stock Exchange until its withdrawal of listing on 5 November 2008 as a result of its privatisation pursuant to a scheme of arrangement) and CITIC Ka Wah Bank Limited. He has over 20 years' experience in finance, investment and corporate management. Mr Ju obtained a Bachelor Degree in Economics majoring in Accounting from Hang Zhou Institute of Electronics Engineering and a Master Degree in Economics majoring in Accounting from Renmin University.

Following his appointment, Mr Ju will receive from the Company a director's fee of HK\$200,000 per annum (on a pro rata basis), which is determined by shareholders of the Company, at the same rate as that payable by the Company to other directors of the Company. As at the date hereof, he is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed, Mr Ju has no relationships with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr Ju. Pursuant to the Company's articles of association, Mr Ju will retire and be eligible for re-election at the next annual general meeting. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Company's articles of association.

In relation to the appointment of Mr Ju as a Non-executive Director of the Company, there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
CITIC Pacific Limited
Stella Chan Chui Sheung
Company Secretary

Hong Kong, 25 March 2009

As at the date of this announcement, the executive directors of the Company are Messrs Larry Yung Chi Kin (Chairman), Henry Fan Hung Ling, Peter Lee Chung Hing, Carl Yung Ming Jie, Vernon Francis Moore, Li Shilin, Liu Jifu, Milton Law Ming To, Wang Ande and Kwok Man Leung; the non-executive directors of the Company are Messrs Willie Chang, André Desmarais, Chang Zhenming and Peter Kruyt (alternate director to Mr André Desmarais); and the independent non-executive directors of the Company are Messrs Hamilton Ho Hau Hay, Alexander Reid Hamilton, Hansen Loh Chung Hon and Norman Ho Hau Chong.