

Larry Yung
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8 April 2009

The Board of Directors
CITIC Pacific Limited
32/F CITIC Tower
Central
Hong Kong

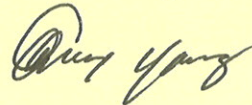
Dear Sirs,

Resignation

The execution on 3 April 2009 of the search warrant by the Commercial Crime Bureau requiring the Company and its directors to provide information has had a great impact in society. Faced with this reality, I think that my resignation would be in the best interests of the Company. Therefore I tender my resignation, which I sincerely ask the Board to accept, and suggest that the majority shareholder nominates a substitute.

My thanks to the directors for all the support they have shown to me over many years.

Yours faithfully



Larry Yung Chi Kin