

8th April 2009

The Board of Directors
CITIC Pacific Limited
32/F CITIC Tower
1 Tim Mei Avenue
Central
Hong Kong

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Dear Sirs,

Resignation

I very much regret to learn that Mr. Larry Yung, Chairman of the Board, has tendered his resignation.

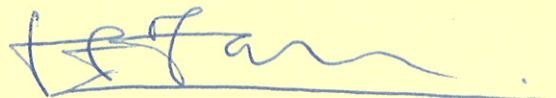
I have had the honour of working with Mr. Yung for over twenty years which period has been a very memorable part of my career. I am particularly grateful to him for according me the opportunity to participate in the creation of the CITIC Pacific group.

In the premises, I believe this is an appropriate time for me to also tender my resignation as Managing Director to take effect at the same time as the resignation of Mr. Yung.

I thank the Board for its guidance during the period of my service.

With best regards.

Yours faithfully,



Henry H.L. Fan