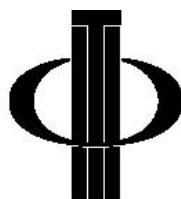


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CITIC PACIFIC

CITIC Pacific Limited
中信泰富有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 267)

DAYE SPECIAL STEEL CO., LTD.
A SUBSIDIARY OF CITIC PACIFIC LIMITED
ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE SIX MONTHS ENDED 30 JUNE 2009

This Announcement is made by CITIC Pacific Limited (“CITIC Pacific” or “the Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited to provide shareholders of CITIC Pacific and the public with the unaudited financial results of Daye Special Steel Co., Ltd. (“Daye”), for the six months ended 30 June 2009.

SUMMARY

Daye, a subsidiary of CITIC Pacific, is a company incorporated in the People’s Republic of China (“PRC”) whose shares are listed on the Shenzhen Stock Exchange. CITIC Pacific has a 58.13% attributable interest in Daye. On 21 August 2009, the board of directors of Daye has approved the unaudited financial statements for the six months ended 30 June 2009. Daye’s unaudited financial results will be posted on the Shenzhen Stock Exchange’s website on 25 August 2009.

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DAYE SPECIAL STEEL CO., LTD.
PROFIT AND LOSS ACCOUNT FOR THE SIX MONTHS ENDED 30 JUNE 2009
– UNAUDITED

	2009	2008
	<i>RMB</i>	<i>RMB</i>
1. Operating Income	2,465,185,771	4,272,889,075
<i>Less</i> : Operating costs	2,218,802,013	3,978,157,571
Operating taxes and surcharges	455,327	1,404,483
Selling expenses	20,888,023	33,757,902
General and administrative expenses	40,535,448	28,995,716
Financial expenses	7,710,160	14,982,518
Impairment loss of assets	48,948,408	8,127,315
<i>Add</i> : Gain on change in fair value (“-” indicate loss)		
Investment income (“-” indicate loss) (including: investment income on associated companies and joint ventures)		
2. Operating Profit	127,846,392	207,463,570
<i>Add</i> : Non-operating income	2,846,127	2,091,262
<i>Less</i> : Non-operating expenses (including: loss on disposal of non-current assets)	2,660,293	97,782
	2,076,556	39,105
3. Profit before Tax	128,032,226	209,457,050
<i>Less</i> : Income tax	<u>16,004,028</u>	<u>-</u>
4. Net Profit	<u>112,028,198</u>	<u>209,457,050</u>
5. Earnings per share		
Earnings per share - basic	0.249	0.466
Earnings per share - diluted	0.249	0.466

BALANCE SHEET AS AT 30 JUNE 2009

	Unaudited 30 June 2009	Audited 31 December 2008
	<i>RMB</i>	<i>RMB</i>
ASSETS		
Current Assets	1,524,957,846	1,492,277,505
Non-current Assets	<u>1,895,660,026</u>	<u>1,906,074,931</u>
Total Assets	<u>3,420,617,872</u>	<u>3,398,352,436</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities	1,452,900,226	1,357,400,048
Non-current Liabilities	<u>143,972,340</u>	<u>284,294,432</u>
Total Liabilities	<u>1,596,872,566</u>	<u>1,641,694,480</u>
Shareholders' Equity		
Share Capital	449,408,480	449,408,480
Capital Reserve	485,653,274	485,653,274
<i>Less</i> : Treasury Shares	-	-
Surplus Reserve	136,647,003	136,647,003
Retained Profit	<u>752,036,549</u>	<u>684,949,199</u>
Total Shareholders' Equity	<u>1,823,745,306</u>	<u>1,756,657,956</u>
Total Liabilities and Shareholders' Equity	<u>3,420,617,872</u>	<u>3,398,352,436</u>

GENERAL

Shareholders should note that the above unaudited financial results pertain only to Daye and not to CITIC Pacific itself.

Daye's 2009 Interim Report, 2009 Summary Interim Report and other relevant information can be found on the Shenzhen Stock Exchange's website (<http://www.szse.cn>).

By order of the Board
CITIC Pacific Limited
Stella Chan Chui Sheung
Company Secretary

Hong Kong, 24 August 2009

As at the date of this announcement, the executive directors of CITIC Pacific are Messrs Chang Zhenming (Chairman), Peter Lee Chung Hing, Carl Yung Ming Jie, Vernon Francis Moore, Li Shilin, Liu Jifu, Milton Law Ming To, Wang Ande and Kwok Man Leung; the non-executive directors of CITIC Pacific are Messrs Willie Chang, André Desmarais, Zhang Jijing, Ju Weimin and Peter Kruyt (alternate director to Mr André Desmarais); and the independent non-executive directors of CITIC Pacific are Messrs Hamilton Ho Hau Hay, Alexander Reid Hamilton, Hansen Loh Chung Hon and Norman Ho Hau Chong.