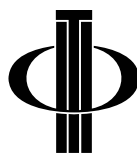


*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



CITIC PACIFIC

**CITIC Pacific Limited**  
**中信泰富有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 267)**

**GRANT OF SHARE OPTIONS**

CITIC Pacific Limited (the "Company") announces that on 14 January 2010, it has granted share options ("Options") to subscribe for a total of 880,000 shares of HK\$0.40 each of the Company (the "Shares") to individuals (the "Grantees") under the CITIC Pacific Share Incentive Plan 2000 adopted on 31 May 2000 (the "Share Option Plan").

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The Company has granted Options to subscribe for a total of 880,000 Shares to the Grantees under the Share Option Plan. The followings are the details of the grant of Options:

Date of grant	14 January 2010
Exercise price of Options	HK\$20.59 per Share
Number of Options granted	880,000
Closing price of the Shares on the date of grant	HK\$20.10 per Share
Validity period of Options	Exercisable in whole or in part within 5 years from the date of grant

None of the Grantees are the directors, chief executives or substantial shareholders of the Company, or their respective associates (as defined under the Listing Rules).

For and on behalf of  
**CITIC Pacific Limited**  
**Ricky Choy Wing Kay**  
*Company Secretary*

Hong Kong, 14 January 2010

*As at the date hereof, the executive directors of the Company are Messrs Chang Zhenming (Chairman), Zhang Jijing, Peter Lee Chung Hing, Carl Yung Ming Jie, Vernon Francis Moore, Li Shilin, Liu Jifu, Milton Law Ming To, Wang Ande and Kwok Man Leung; the non-executive directors of the Company are Messrs Willie Chang, André Desmarais, Ju Weimin, Yin Ke and Peter Kruyt (alternate director to Mr André Desmarais); and the independent non-executive directors of the Company are Messrs Alexander Reid Hamilton, Hansen Loh Chung Hon and Norman Ho Hau Chong.*