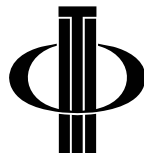


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CITIC PACIFIC

CITIC Pacific Limited

中信泰富有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 267)

VOLUNTARY ANNOUNCEMENT

The board of directors of CITIC Pacific Limited ("CITIC Pacific") has noted recent articles in relation to talks with Hebei Iron & Steel Group to dispose of CITIC Pacific's interests in the Shijiazhuang steel mill. The steel mill is located in the centre of Shijiazhuang and for city planning and environmental reasons, it is required to be relocated outside the city. CITIC Pacific believes that this task is best handled by the government and has begun discussions on the potential disposal. However, no definitive agreement has been entered into at this stage and the transaction may or may not proceed. A further announcement will be made as and when appropriate.

By Order of the Board
CITIC Pacific Limited
Ricky Choy Wing Kay
Company Secretary

Hong Kong, 9 March 2010

As at the date hereof, the executive directors of CITIC Pacific are Messrs Chang Zhenming (Chairman), Zhang Jijing, Peter Lee Chung Hing, Carl Yung Ming Jie, Vernon Francis Moore, Li Shilin, Liu Jifu, Milton Law Ming To, Wang Ande and Kwok Man Leung; the non-executive directors of CITIC Pacific are Messrs Willie Chang, André Desmarais, Ju Weimin, Yin Ke and Peter Kruyt (alternate director to Mr André Desmarais); and the independent non-executive directors of CITIC Pacific are Messrs Alexander Reid Hamilton, Hansen Loh Chung Hon and Norman Ho Hau Chong.