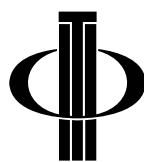


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CITIC PACIFIC

**CITIC Pacific Limited**

**中信泰富有限公司**

(Incorporated in Hong Kong with limited liability)

(Stock Code: 267)

**DISCLOSABLE AND CONNECTED TRANSACTION  
DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the Announcement issued by CITIC Pacific in connection with the disposal of 65% equity interest in Shijiazhuang Steel to Hebei Iron & Steel Group Co. Ltd., constituting a discloseable and connected transaction of CITIC Pacific under the Listing Rules. CITIC Pacific has applied to the Stock Exchange for an extension of time for the despatch of the circular for the connected transaction to a day falling on or before 4 June 2010.

Reference is made to the announcement dated 21 March 2010 (the “Announcement”) issued by CITIC Pacific in connection with the disposal of 65% equity interest in Shijiazhuang Steel to Hebei Iron & Steel Group Co. Ltd., constituting a discloseable and connected transaction of CITIC Pacific under the Listing Rules. Unless otherwise defined, capitalised terms defined in the Announcement shall have the same meaning when used herein.

Pursuant to Rule 14A.49 of the Listing Rules, a circular in relation to the connected transaction is required to be despatched to the Shareholders by 9 April 2010. In light of the intervening public holidays from 2 April 2010 to 6 April 2010 (inclusive) and that further time is required for the purpose of finalizing information to be included in the circular, CITIC Pacific has applied to the Stock Exchange for an extension of time for the despatch of the circular for the connected transaction to a day falling on or before 4 June 2010.

By Order of the Board  
**CITIC Pacific Limited**  
**Ricky Choy Wing Kay**  
*Company Secretary*

Hong Kong, 9 April 2010

*As at the date hereof, the executive directors of CITIC Pacific are Messrs Chang Zhenming (Chairman), Zhang Jijing, Carl Yung Ming Jie, Vernon Francis Moore, Li Shilin, Liu Jifu, Milton Law Ming To, Wang Ande and Kwok Man Leung; the non-executive directors of CITIC Pacific are Messrs Willie Chang, André Desmarais, Ju Weimin, Yin Ke and Peter Kruyt (alternate director to Mr André Desmarais); and the independent non-executive directors of CITIC Pacific are Messrs Alexander Reid Hamilton, Hansen Loh Chung Hon and Norman Ho Hau Chong.*