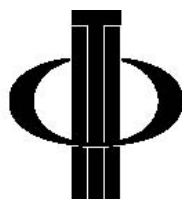


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CITIC PACIFIC

CITIC Pacific Limited
中信泰富有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 267)

DAYE SPECIAL STEEL CO., LTD.
A SUBSIDIARY OF CITIC PACIFIC LIMITED
ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE SIX MONTHS ENDED 30 JUNE 2010

This Announcement is made by CITIC Pacific Limited (“CITIC Pacific”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited to provide shareholders of CITIC Pacific and the public with the unaudited financial results of Daye Special Steel Co., Ltd. (“Daye”), for the six months ended 30 June 2010.

SUMMARY

Daye, a subsidiary of CITIC Pacific, is a company incorporated in the People’s Republic of China (“PRC”) whose shares are listed on the Shenzhen Stock Exchange. CITIC Pacific has a 58.13% attributable interest in Daye. On 15 August 2010, the board of directors of Daye has approved the unaudited financial statements for the six months ended 30 June 2010. Daye’s unaudited financial results will be posted on the Shenzhen Stock Exchange’s website on 17 August 2010.

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DAYE SPECIAL STEEL CO., LTD.
PROFIT AND LOSS ACCOUNT FOR THE SIX MONTHS ENDED 30 JUNE 2010
– UNAUDITED

	2010	2009
	<i>RMB</i>	<i>RMB</i>
1. Operating Income	3,854,775,317	2,465,185,771
<i>Less</i> : Operating costs	3,379,967,860	2,218,802,013
Operating taxes and surcharges	175,681	455,327
Selling expenses	63,913,817	20,888,023
General and administrative expenses	76,401,144	40,535,448
Financial expenses	6,770,897	7,710,160
Impairment loss of assets	-	48,948,408
<i>Add</i> : Gain on change in fair value (“-” indicate loss)		
Investment income (“-” indicate loss) (including: investment income on associated companies and joint ventures)		
2. Operating Profit	327,545,918	127,846,392
<i>Add</i> : Non-operating income	8,824,908	2,846,127
<i>Less</i> : Non-operating expenses (including: loss on disposal of non-current assets)	1,263,922	2,660,293
	81,322	2,076,556
3. Profit before Tax	335,106,904	128,032,226
<i>Less</i> : Income tax	<u>41,888,363</u>	<u>16,004,028</u>
4. Net Profit	<u>293,218,541</u>	<u>112,028,198</u>
5. Earnings per share		
Earnings per share - basic	0.65	0.25
Earnings per share - diluted	0.65	0.25

BALANCE SHEET AS AT 30 JUNE 2010

	Unaudited 30 June 2010	Audited 31 December 2009
	<i>RMB</i>	<i>RMB</i>
ASSETS		
Current Assets	2,002,375,300	1,865,385,850
Non-current Assets	<u>2,061,634,983</u>	<u>1,918,119,280</u>
Total Assets	<u>4,064,010,283</u>	<u>3,783,505,130</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities	1,745,796,207	1,699,347,421
Non-current Liabilities	<u>47,898,741</u>	<u>39,649,643</u>
Total Liabilities	1,793,694,948	1,738,997,064
Shareholders' Equity		
Share Capital	449,408,480	449,408,480
Capital Reserve	485,653,274	485,653,274
<i>Less</i> : Treasury Shares	-	-
Surplus Reserve	169,926,099	169,926,099
Retained Profit	<u>1,165,327,482</u>	<u>939,520,213</u>
Total Shareholders' Equity	<u>2,270,315,335</u>	<u>2,044,508,066</u>
Total Liabilities and Shareholders' Equity	<u>4,064,010,283</u>	<u>3,783,505,130</u>

GENERAL

Shareholders should note that the above unaudited financial results pertain only to Daye and not to CITIC Pacific itself.

Daye's Half-Year Report 2010, Summary Half-Year Report 2010 and other relevant information can be found on the Shenzhen Stock Exchange's website (<http://www.szse.cn>).

By order of the Board
CITIC Pacific Limited
Ricky Choy Wing Kay
Company Secretary

Hong Kong, 17 August 2010

As at the date hereof, the executive directors of CITIC Pacific are Messrs Chang Zhenming (Chairman), Zhang Jijing, Carl Yung Ming Jie, Vernon Francis Moore, Li Shilin, Liu Jifu, Milton Law Ming To, Wang Ande and Kwok Man Leung; the non-executive directors of CITIC Pacific are Messrs Willie Chang, André Desmarais, Ju Weimin, Yin Ke and Peter Kruyt (alternate director to Mr André Desmarais); and the independent non-executive directors of CITIC Pacific are Messrs Alexander Reid Hamilton, Hansen Loh Chung Hon and Norman Ho Hau Chong.